

# CORPORATE RESPONSIBILITY REPORT 2017

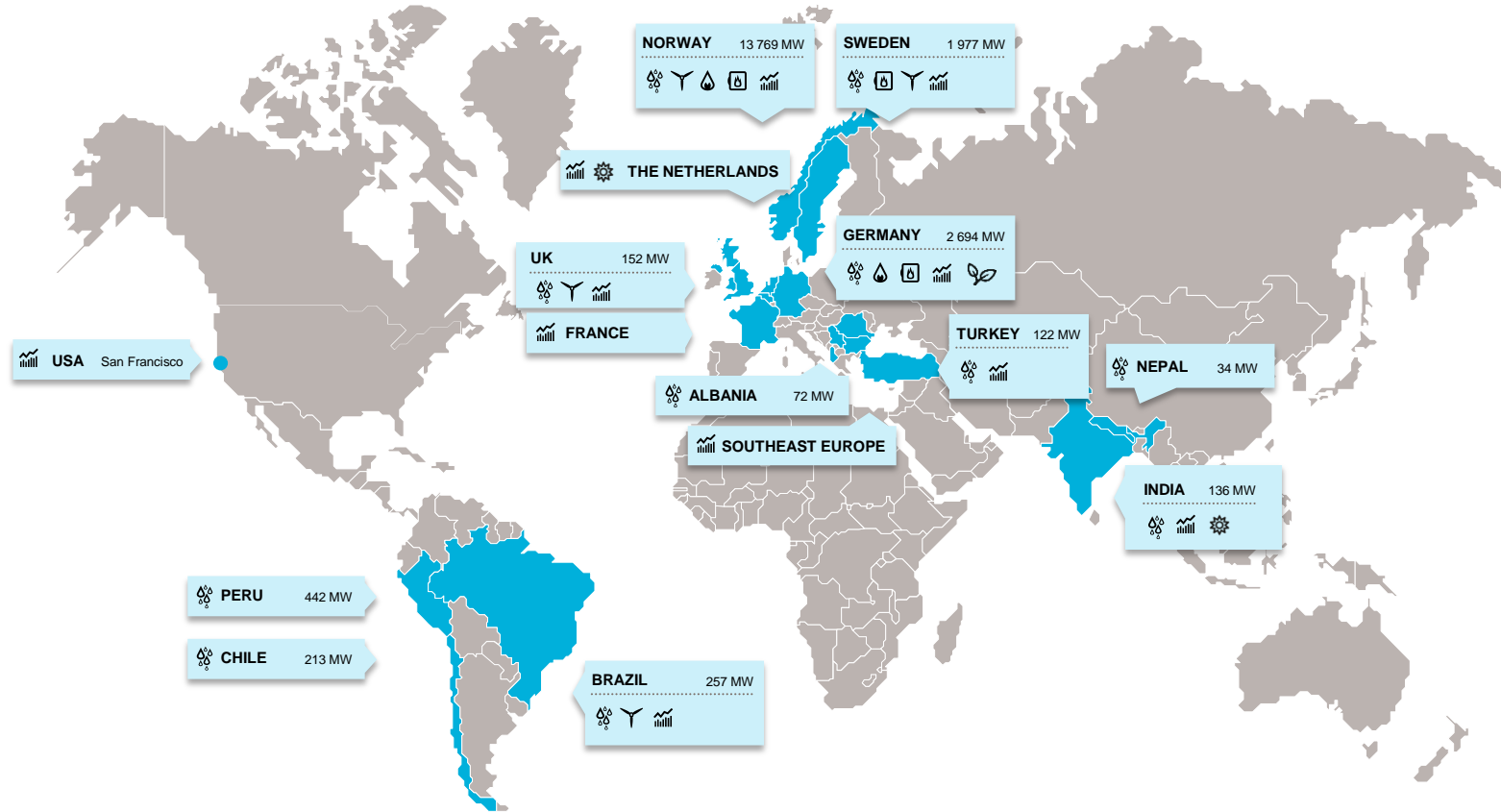
S-HUB, 25.04.2017

Rachel Groux Nürnberg

SVP, Head of Corporate Responsibility



# Statkraft's global presence



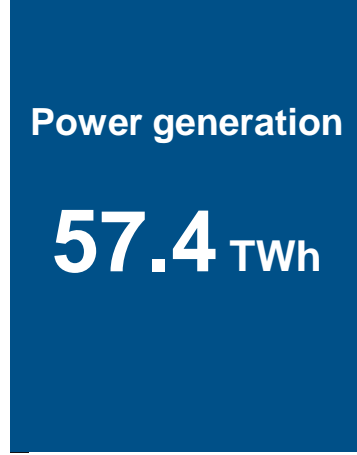
In short:

**STATKRAFT**



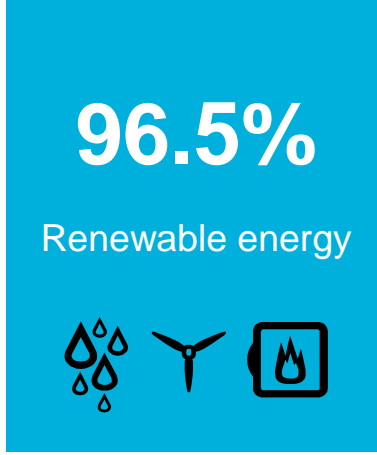
Power generation

**57.4** TWh



**96.5%**

Renewable energy



More than

**500.000**

energy related  
contracts traded  
per year



**3400**  
employees in  
16 countries

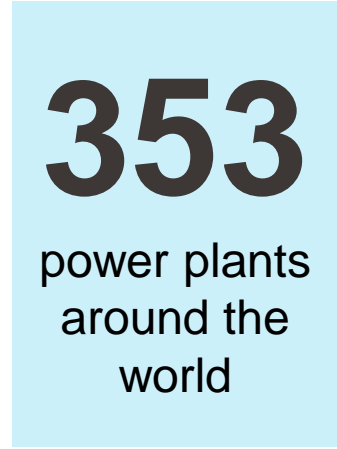


**100%**  
state-owned



**353**

power plants  
around the  
world



# Corporate responsibility reporting

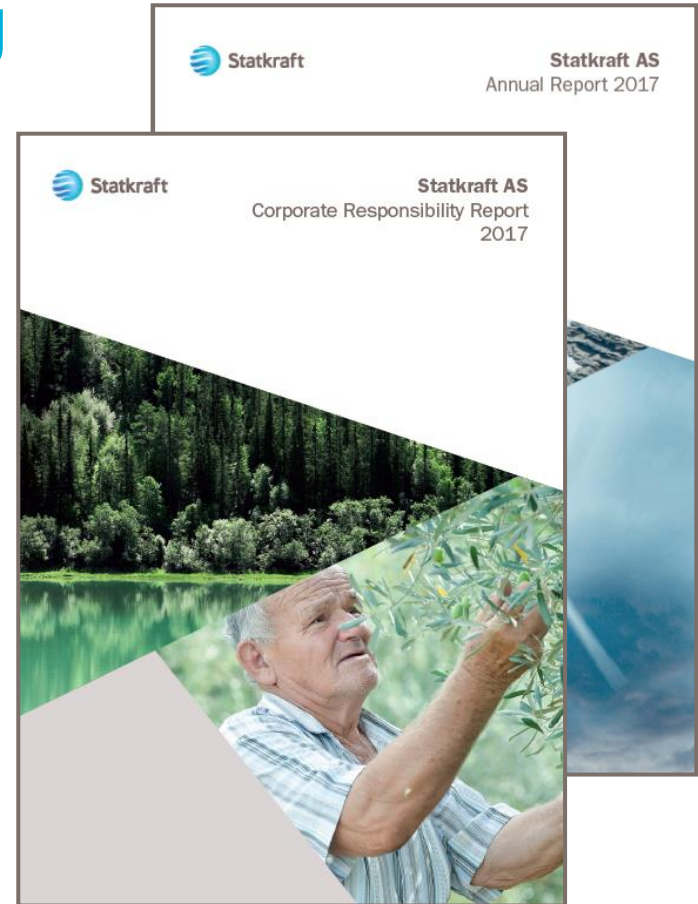
The collage features several key elements:

- Statkraft AS Annual Report 2017:** A white cover with the Statkraft logo and the text "Statkraft AS Annual Report 2017".
- Statkraft AS Corporate Responsibility Report 2017:** A white cover with the Statkraft logo and the text "Statkraft AS Corporate Responsibility Report 2017".
- GRI STANDARDS:** A large blue graphic with the text "GRI STANDARDS" inside a white circle.
- Auditor's statement:** A document from Deloitte, dated October 14, 2018, addressed to the management of Statkraft AS. It provides an independent audit opinion on the 2017 Corporate Responsibility Report, stating that the report is prepared in accordance with the GRI Standards and that the information is presented in a manner that is consistent with the GRI Standards. The auditor's statement is signed by Anne A. Lindqvist, State Auditor Public Accountant, and Frank Dall, Deloitte Sustainability.
- Background Images:** A collage of images including a forest, a wind turbine, and a man holding a plant, symbolizing environmental and social themes.

# Material topics and reporting

- ▶ Safety and safeguarding of people
- ▶ Human rights
- ▶ Water management
- ▶ Biodiversity
- ▶ Climate change mitigation, adaptation and preparedness
- ▶ Business ethics and anti-corruption

In the report, material topics are given more detailed and comprehensive attention than other topics.



# Material topics

## Material topics

Statkraft has conducted a materiality analysis aiming at identifying the most significant topics within corporate responsibility. The materiality analysis was based on the Global Reporting Initiative guidelines, including an assessment of stakeholders' expectations.

Six material topics were identified as a result of this analysis. In addition, ambitions and goals towards 2020 for these material topics have been adopted by Statkraft's CEO. In terms of reporting these material topics are given more detailed and comprehensive attention than other topics in this report, where material topics have been grouped according to GRI social, environmental and economic disclosures.

| Material topic  | Ambition statement  | Goals towards 2020  |                           |
|---|---|---|---------------------------|
| <b>Safety and safeguarding of people</b>                      | Statkraft actively prevents harm or injuries to people through a systematic approach and a value-based safety culture                                       | <ul style="list-style-type: none"> <li>→ Ensure that managers at all levels provide safety leadership</li> <li>→ Strengthen the focus on high risk activities and preventative measures</li> <li>→ Utilize a balance of leading and lagging indicators to measure and guide performance</li> <li>→ Improve processes and capabilities for security management</li> <li>→ Ensure that learnings from incidents are applied corporate wide</li> </ul>   | Social disclosures        |
| <b>Human rights</b>   | Statkraft acts according to the UN Guiding Principles on Business and Human Rights  | <ul style="list-style-type: none"> <li>→ Follow developments related to increasing international and national expectations related to human rights management (human rights due diligence process) and improve our practices accordingly, starting by major and international projects</li> <li>→ Ensure adequate implementation of training program on human rights</li> <li>→ Strengthen and make better known our grievance mechanisms, including at project level</li> <li>→ Strengthen stakeholder dialogue and communication, including on our salient human rights issues</li> </ul>   | Social disclosures        |
| <b>Biodiversity</b>   | Statkraft supports a precautionary approach to biodiversity challenges, and facilitates ecological resilience in our areas of impact                        | <ul style="list-style-type: none"> <li>→ Enhanced tracking and communication of performance on systematic handling of biodiversity, e.g. red-list species of flora and fauna, critical habitats and presence in legally protected areas</li> <li>→ Increased understanding of our impacts on biodiversity, and adequate handling in project development and operation</li> </ul>  | Environmental disclosures |
| <b>Water management</b>                                       | Statkraft is recognised as a company with a responsible and sustainable water management practice   | <ul style="list-style-type: none"> <li>→ Ensure proactive and adequate handling and systematic follow-up of water levels, flow-limits and hydropeaking requirements in our concessions</li> <li>→ Demonstrate sustainable water management based on improved understanding of the effects of climate change on water availability (e.g. scarcity and flood control) in all areas of operation</li> </ul>  | Environmental disclosures |
| <b>Climate change mitigation, adaptation and preparedness</b> | Statkraft contributes to the transition to a more climate friendly and sustainable energy system and seeks continuously to maintain a low climate footprint | <ul style="list-style-type: none"> <li>→ Further the understanding of the impact of national and international climate policies on our business and, as appropriate, provide Statkraft's perspectives, including on carbon pricing, to relevant stakeholders</li> <li>→ Improve our market and strategic analysis in order to incorporate climate change induced changes</li> <li>→ Further common understanding how climate change affects all our assets and continue to evaluate new business opportunities accordingly, based on company-wide climate assumptions</li> <li>→ Contribute to scientific methods for assessing the climate impact of our business</li> </ul> | Economic disclosures      |
| <b>Business ethics and anti-corruption</b>                    | Statkraft actively prevents corruption and unethical practices in all business activities   | <ul style="list-style-type: none"> <li>→ All employees complete training in business ethics with focus on anti-corruption</li> <li>→ Continue to strengthen the culture of reporting of concerns and breaches</li> <li>→ Continue to ensure adequate corporate-wide handling of anti-corruption and business ethics risks, with particular focus on high risk processes</li> <li>→ Improve the adequacy of how business ethics is reflected in requirements and controls for key business processes according to established training plans</li> </ul>  | Economic disclosures      |

- ▶ Six material topics
- ▶ Ambition statement
- ▶ Goals towards 2020

Every year, reports provide information on the implementation of the goals

Material topics have been grouped according to GRI social, environmental and economic disclosures.

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# A «practitioner»'s perspective



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## Statkraft around the world

Find photos and facts about Statkraft's many power plants around the world.

environmental footprint and sustainability, as well as for handling climate risk. Read more on page 20 in our annual report about corporate responsibility.



## The path to hydropower

Case study Albania: Commitment in hydropower lays the foundation for



## Low Emissions Scenario Report

The world's energy systems are undergoing rapid and fundamental changes. We are moving from a world based on fossil fuels to a world with a large share of renewable energy. Click to download Statkraft's Low Emissions Scenario Report 2017. (PDF)

- ▶ Transparent and balanced
- ▶ Consistent and sober
- ▶ Risks and opportunities
- ▶ «Author» and «Audience»
- ▶ Stories
- ▶ Looking ahead



# THANK YOU



**Statkraft**  
PURE ENERGY

[www.statkraft.com](http://www.statkraft.com)



# Statkraft's corporate management

