



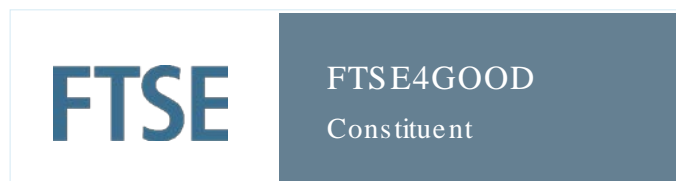
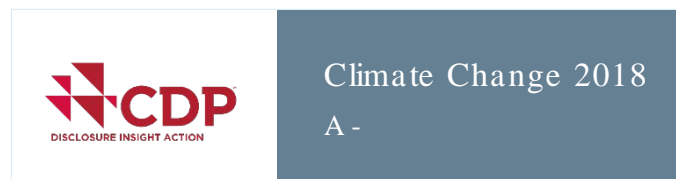
equinor

Materiality and stakeholder dialogues in Equinor's Sustainability reporting

Øystein Kolstad, Corporate sustainability

Equinor has a strong position today: Industry leader on climate and energy transition

- Overall high sustainability (ESG) rankings
- Recognized in key external reports
- Climate and energy transition readiness valued by investors



Equinor #1

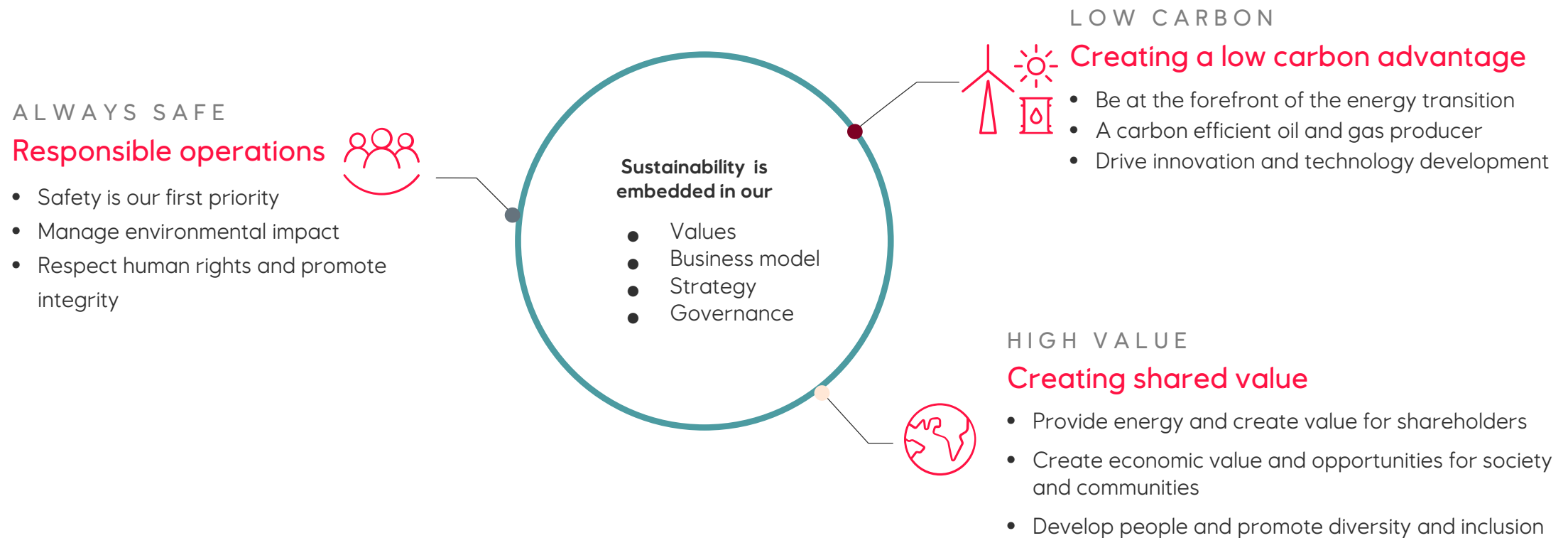
- climate change risk management and disclosure
- low carbon readiness
- creating value in a lower-carbon world

Authors: Luke Hetches, Tom Crocker, James Smyth and Kane Marcell

21-Nov-18, 16:45 GMT

OUR PURPOSE

To turn natural resources into energy for people and progress for society



We believe in transparency and collaboration for greater impact

Material topics

Climate change and the energy transition:

Energy transition and business strategy; GHG emissions, New energy solutions; Low-carbon research and development

Safety and security:

Personnel safety; Emergency preparedness; Health and working environment; Security and cyber security

Creating shared value:

Economic impact; Local procurement; Employment; People development

Responsible operations:

Environmental impact:

Emissions and discharges to local environments; Resource management (waste and water); Biodiversity and sensitive areas

Ethics and anti-corruption:

Revenue and tax transparency; Business integrity

Human rights:

Labour rights and working conditions (employees and supply chain); Diversity and inclusion; Human rights in communities and security arrangements

Cross-cutting themes:

Transparency; Sustainable Development Goals

Our business contributes to the Sustainable Development Goals

Some examples of what we do:



Quality Education – **USD 16,4 million allocated to capacity building within science, technology and mathematics (STEM)**



Affordable and clean energy – **One of the world’s most carbon efficient oil and gas producers**



Decent work and economic growth – **Lowest ever Serious Incident Frequency**



Climate action – **Invested around USD 0,5 billion in new energy solutions**



Life below the water – **Patron for UN Global Compact Action Platform for Sustainable Ocean Business**



Partnerships for the goals – **Code of conduct e-learning mandatory for all employees**

Safety and sustainability performance - KPIs



0.5 SIF

2018 Serious incident frequency
(SIF - per million hours worked)



2018 target 0.5



2.8 TRIF

2018 Total recordable injury frequency
(TRIF - per million hours worked)



2018 target 2.5

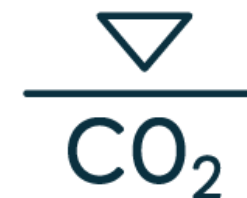


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2018 Oil and gas leakages
(number of, leakage rate ≥ 0.1 kg per second)



2018 target 13



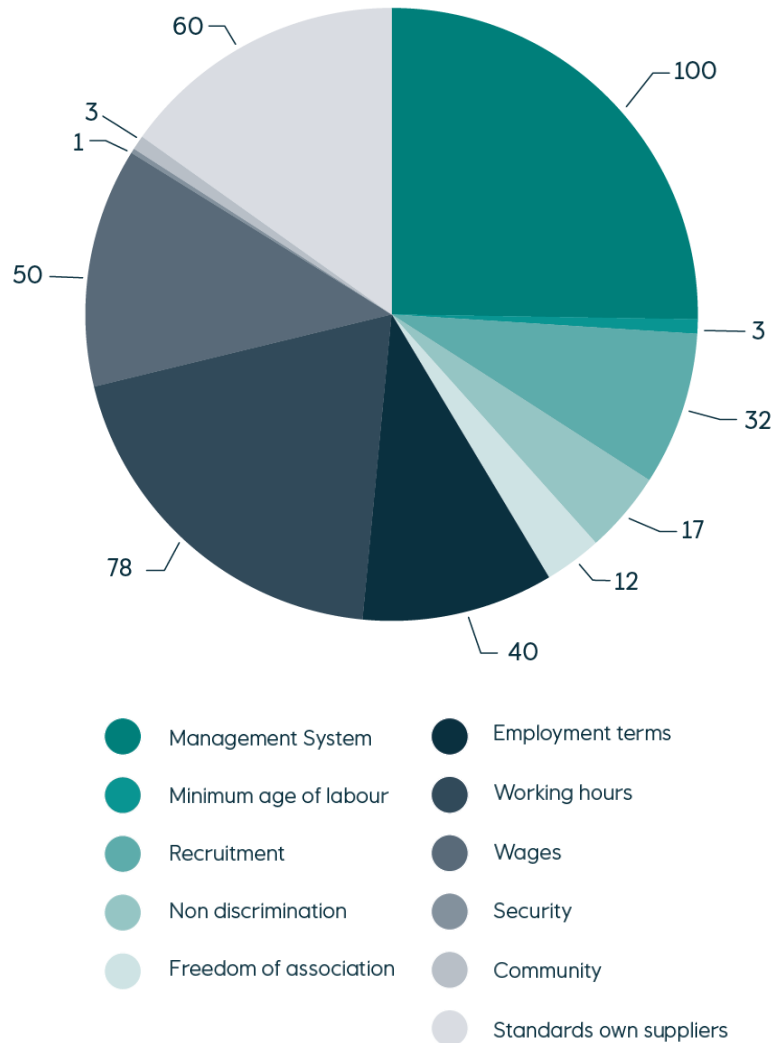
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2018 CO₂ intensity for the upstream oil and gas portfolio
(operated 100%, kg CO₂ per boe)



2020 target 9, 2030 target 8

Respecting human rights is the foundation to equitable business



CEO praising safety and human rights efforts

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By Morten Henriksrud Lead Cons Comm - 10 Apr 2019 14:02



The SSU awards were handed over at the Performance Forum. The photo shows the winners and finalists meeting CEO Eldar Sætre after the winners had received the awards. (All photos: Ole Jørgen Bratland)



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Øystein Kolstad
Principal analyst sustainability

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